

The 2023 State of Open Source in Financial Services

90% of respondents agree that **open source** is valuable to the future of the *financial services industry*.



65% of those surveyed report having **more time** allocated to spend on open source contributions.



"Learning & personal development" and **"fun & enjoyment"** are the top reasons respondents engage with open source software (OSS).



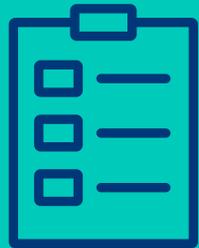
88% of respondents agree that **open source** is valuable to the future of *their organization*.



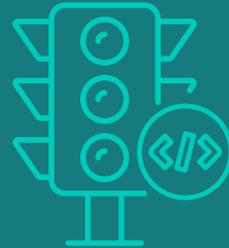
"Open sourcing internally developed projects" is the top factor for **increasing productivity at work**, with inner source close behind.



78% agree that their organizations are getting more value from open source compared to 2022.



94% of organizations represented have policies that allow consumption.



Only 5% of organizations surveyed prohibit open source contributions.

52% of respondents report having an OSPO in their organization.



Organizations with OSPOs are just over **80% more likely** to have a formal review process for evaluating OSS components.



A total of 91% of respondents are confident that the OSS they are consuming is **well-maintained and up to date**.



The most valuable open source technologies identified for the industry were **artificial intelligence (AI) / machine learning (ML), cybersecurity, and cloud / container technologies**.

